Doops, your important files are encrypted. If you see this text, then your files are no longer accessible, because then have been encrypted. Perhaps you are busy looking for a way to recover your files, but don't waste your time. Nobody can recover your files without our We guarantee that you can recover all your files safely and easily. All you need to do is submit the payment and purchase the decryption key.

Please follow the instructions:

Ransomware

Let's talk about it & act ... wallet ID and personal installation key to e-mail wowsmith 123456@posteo.net. Your personal installation key:

G -i 9) F IL ju -6 qr D- 90 Kd 4D im 75 JC 75 fg 91 If you already purchased your key, please enter it below. Key: _

lenovo

About Me Didier Van Hoye aka @WorkingHardInIT







Technical Architect & Technology Strategist

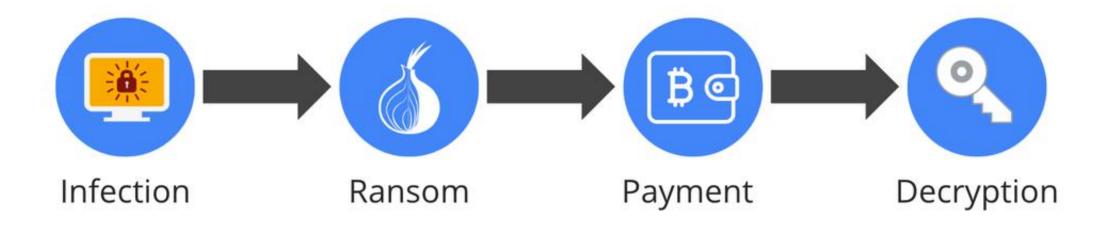
- Microsoft MVP Cloud & Datacenter Management
- MEET Member
- DELL Community Rockstar
- Veeam Vanguard





@workinghardinit

The ransomware business model

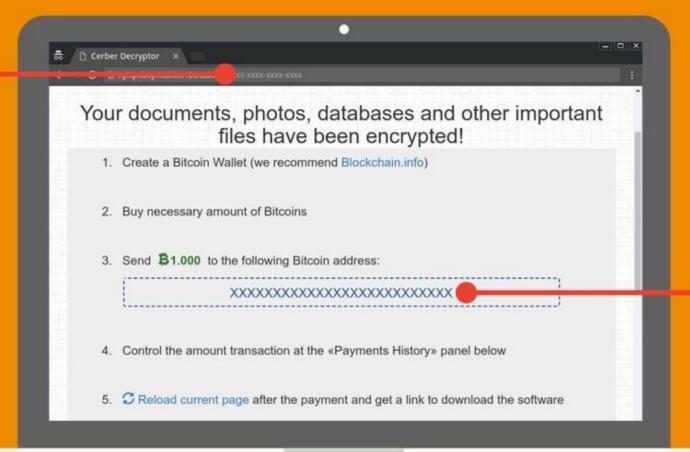




Bitcoin wallet or payment URL

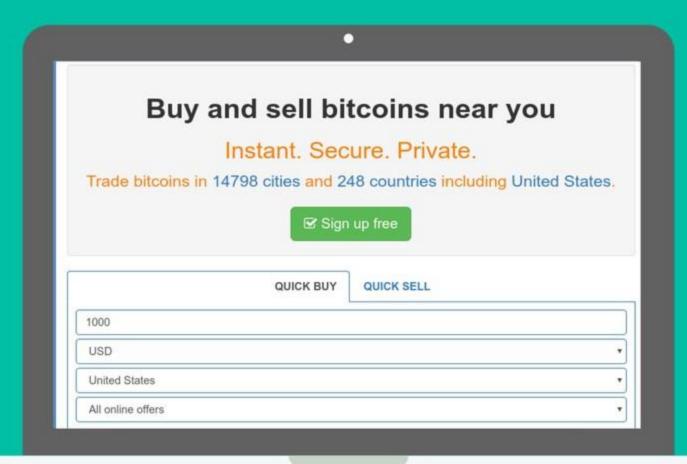
Victim is shown ransom note

Victim ID



Unique Bitcoin wallet

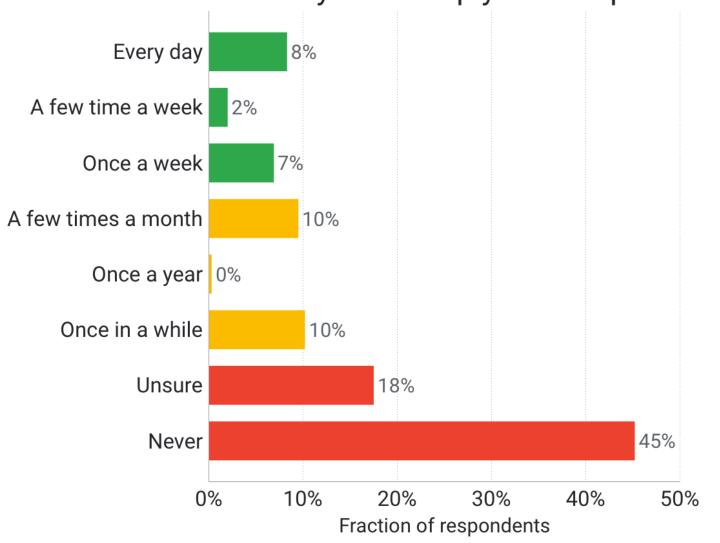
Victim visits payment site via Tor



Victim buys bitcoin at exchange

Is this you?

How often do you backup your computer data?



Is this your boss or customer?

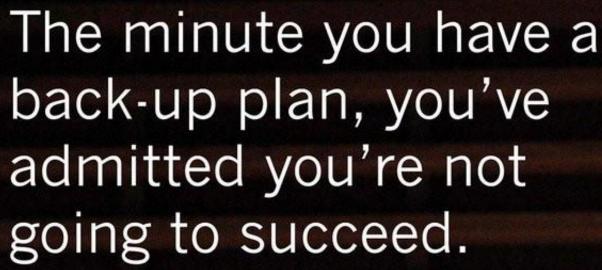








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Elizabeth Holmes

Theranos Founder & CEO

STANFORD SEBUSINESS SEB



Ransomware # Peaks 2016-2017

- In total number Ransomware is peaking ... but often limited to file shared and knowledge worker data, relatively easy to recover from at small scale.
- A bit more challenging and disrupting on a larger scale
- Paying did or did not lead to a satisfactory result

Ransomware # Decrease: 2018-2020

- The become less spray and pray but more sophisticated
- More targeted attacks,
- Highly sophisticated: weeks to months of reconnaissance. Professional services desk, blunt negotiations, see it as a sustainable business (be reliable).
- Also seen: "socialy responsible" ethics, "educational goals".
- Better at covering their tracks in subsequent releases
- Wipers are mixed in amongst them



Background: NotPetya

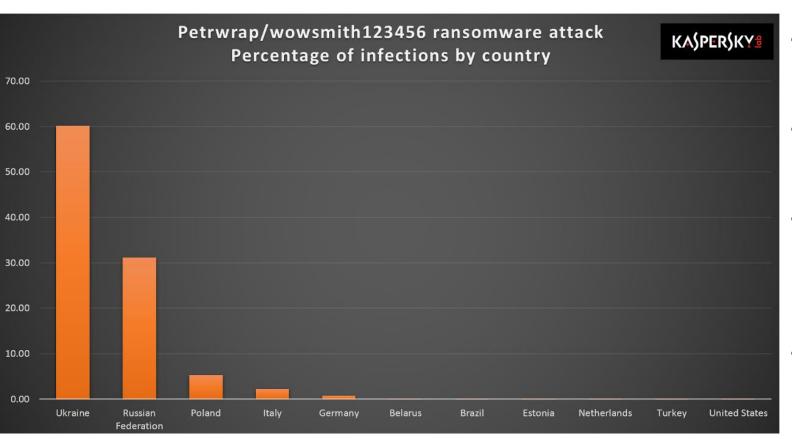
- ○First appeared June 27, 2017
- Destructive "wiper" malware that looks/acts like "ransomware"
 - Wipers don't just encrypt data they destroy it
- OBased on known ransomware dubbed "Petya" (Russian)
- OBelieved to be nation-state backed operation
- OPrimary target: Govt. of Ukraine and Ukraine civil society

Background: NotPetya

- Initially spread as a software update for M.E.Docs, Ukrainian Accounting software package
 - Distributed as signed software updates from compromised firm
- Destructive "wiper" malware designed to look/act like ransomware
 - Based on known malicious software dubbed "Petya" with Russian origins – but probably created by a separate group
 - Believed to be nation-state backed operation
- Primary target: Ukraine



NotPetya Infections by Country



- Infected more than 1 million computers
- 2,000 companies in Ukraine hit by NotPetya
- Extensive "spill over" outside Ukraine including Russia, Poland, Italy, Germany
- FedEx, Maersk, Merck & Mondelez all heavily impacted

What happened? (1/3)

- ➤ Part of long running tensions between Russia and Ukraine
 - Extensive use of cyber operations to disrupt Ukrainian government and civil society
- ➤ Companies were not targets of campaign or actors, but innocent bystanders of regional tension between Russia and Ukraine

What happened? (2/3)

- ➤ Massively costly to affected firms
 - > \$400 million in direct, indirect costs at FedEx
 - > \$184m for Mondelez with \$84m in direct costs and ~\$100 million in lost revenue
 - ➤ Maersk: \$300 million dollar
 - ➤ Merck unable to produce GARDASIL vaccine → emergency borrowing from US Govt. stockpile

What happened? (3/3)

Affected companies were hit because:

- ➤ They were in the Ukraine or Ukraine-based OR...
- ➤ They used the M.E. Docs software internally either corporate wide or as part of a subsidiary/acquisition OR...
- ➤ They did not patch with MS17-010 patch and remained vulnerable to exploit by EternalBlue and/or Eternal Romance Windows exploits

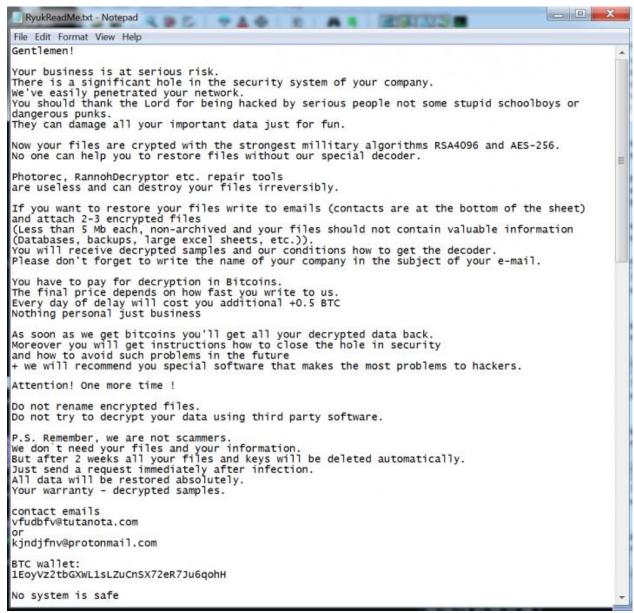
SamSam, MegaCortex, LockerGoga, Dharma, BitPaymer, Ruyk, ...







Serious bad boy right now ...Ruyk



Beyond the 3-2-1 rule — Airgap (1/3)

Tapes!

- Tape?! Yes, they have a great cost/TB ratio, they have longevity, and they get the job done. Now, many of us have a love-hate relationship with tapes,
- ➤ But in ransomware times, the off-site and off-line aspect of tapes have made it popular again.
- ➤ Both physical ones and Virtual Tape Libraries



Beyond the 3-2-1 rule - Airgap (2/3)

Disk

>rotate them out





Disk-based WORM

➤ WORM is an option that is not only available via tape. There are other options based on disk storage, and there are disk-based solutions that offer WORM. One such example is <u>Silent Brick</u> that offers disk-based backup and archive with WORM capabilities.

Beyond the 3-2-1 rule - airgap (3/3)

Immutable storage integrations with backups (VTL/Direct)

Amazon S3 Object Lock in compliance mode offers exactly this for the duration of the retention period. Please note that S3 immutable storage does not mean you are tied to the public cloud of the hyper scalers. As long as you find object storage that can deliver S3 buckets with immutability implemented,

you are good to go.



Prevent?

- Protect privileged credentials
 - Tiered AD model
 - Tiered credential model
 - Authorization Groups and policies
 - Jump hosts
- MFA for critical systems
- Protect against lateral movement
- End point protection
- Accept you can defend but must do so in depth and will fail at some point in time: delaying and detection are key

Recover!

- Restore your data.
- You must have multiple options.
 You must have implemented the 3-2-1 rule + airgaped copies
- Your off site, air gapped copy cannot be too old. You need to have fairly recent backups in there to have a decent RPO that is meaningful to the business. But old enough to not be contaminated too badly









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Why are ransoms in Bitcoin?



- Anonymous: Creating bitcoin wallets, does not require any form of ID. This makes it ideal for conducting cybercrimes.
- Fully Automatable: All aspects of ransom payments, from wallet creation to payment monitoring to moving money to cashing it out are automated,
- ➤ Irrefutable: Bitcoin transactions are irrefutable, which guarantees that once the ransom is paid, the money will not be charged back
- ➤ **Usable**: Bitcoin is the only crypto currency with enough people who want to buy it to make it usable. No other currency would so easily allow cybercriminals to cash out at the scale they need.

Why use so many Bitcoin wallets?

- Cybercriminals make use of the fact that creating and monitoring Bitcoin wallets can be done automatically.
- It assists them in figuring out which victims have paid. Ransomware creates one wallet for each infection, so it is easy to tie a specific payment to a given ransomware

infection and a given victim.

Why does ransomware use TOR?

- ➤TOR makes it difficult for law enforcement authorities to locate ransom websites and shut them down.
- Makes it hard to leverage one of the most effective tactics against botnets: shutting down the control site.
- TOR also makes it harder to crawl the sites to get ransom wallet addresses, as the sites require that the crawler supports the TOR protocol.

